



National Fuel[®]

National Fuel Gas Distribution Corporation

Spring 2026 Marketer / Supplier Teleconference

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Spring 2026 Marketer/Supplier Teleconference

March 24, 2026

2:00 p.m. EST

AGENDA

Welcome and Introduction	Dan Czechowicz
Regulatory Update	Jeff Same
Capacity Update	Nick Pasquarella
Transportation Update	Chase Bahne & Reve Rofot
General Discussion	All
Closing	Dan Czechowicz

NFGDC Transportation Customers and Annual Throughput

Transportation Customers

(as of March 2026)

New York

STBA (Aggregation)	30,836
DMT (Aggregation)	45
MMT (Stand Alone)	1
Total New York	30,882

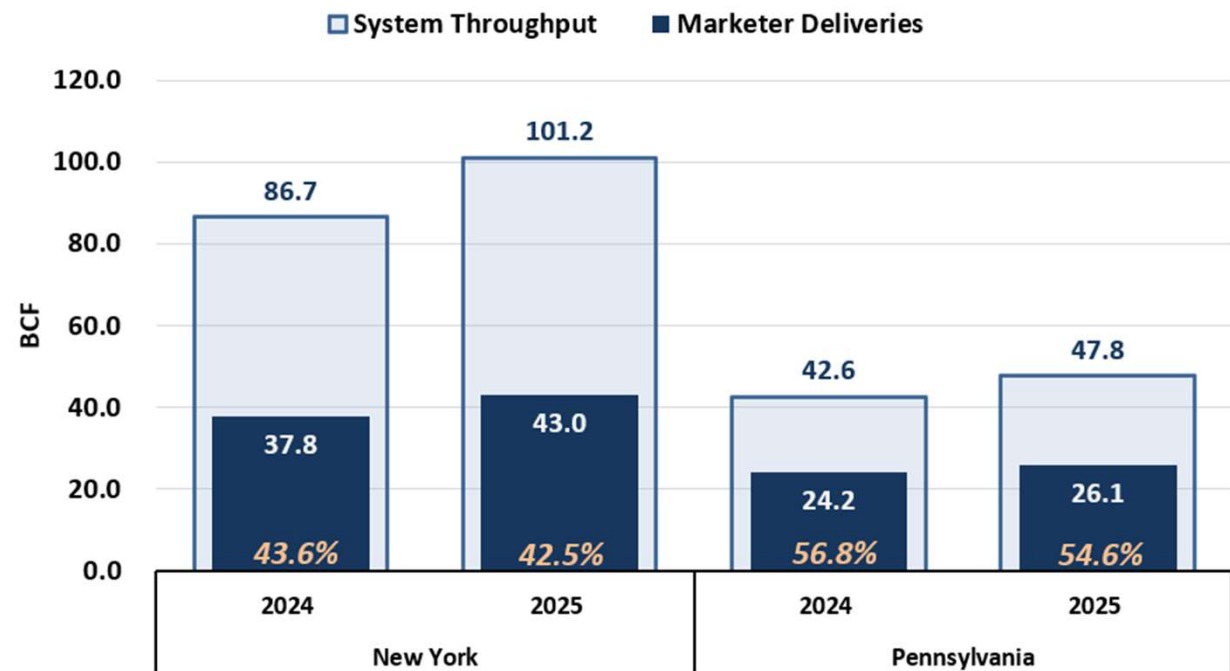
Pennsylvania

MMNGS (Aggregation)	4,151
SATS (Aggregation)	19,775
DMT (Stand Alone)	78
Total Pennsylvania	24,004

Total NFGDC 54,886

NFGDC Annual DELIVERIES

12 Month Totals
(Through December 2025)



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Rates & Regulatory Update

**Presentation by: Jeff Same
March 24, 2026**

Rates & Regulatory Update

Federal Update

Pipeline Rate Events

- **Transcontinental Gas Pipe Line Company, LLC [RP24-1035]**
 - Filed general NGA Section 4 rate case on August 30, 2024
 - Filed a motion to put rates into effect subject to refund effective March 1, 2025
 - Stipulation & Agreement approved by FERC on December 30, 2025
- **Columbia Gas Transmission, LLP [RP24-1103]**
 - Filed general NGA Section 4 rate case on September 30, 2024
 - Rates went into effect subject to refund on April 1, 2025
 - Settlement rates put into effect on an interim basis as of June 1, 2025
 - Stipulation & Agreement approved by FERC on October 30, 2025

Rates & Regulatory Update

Other Matters

- Acquisition of North East Heat & Light Company (NEHL)
 - NEHL has reached an agreement with Distribution for the sale of the NEHL natural gas system located in North East Township and North East Borough, PA
 - Currently awaiting PaPUC approval
- Pennsylvania Base Delivery Rate Increase Filing [R-2025-3059]
 - Filed on January 28, 2026 and currently under regulatory review
 - If approved, new delivery rates would likely take effect on Nov. 1, 2026

Questions ?



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Capacity Review

**Presentation by: Nick Pasquarella
March 24, 2026**

New York & Pennsylvania Capacity Release

New York

Supplier Transportation Balancing and Aggregation (STBA)

- Mandatory Upstream Transmission Capacity (MUTC)
- Intermediate NFGSC ESS Capacity

Pennsylvania

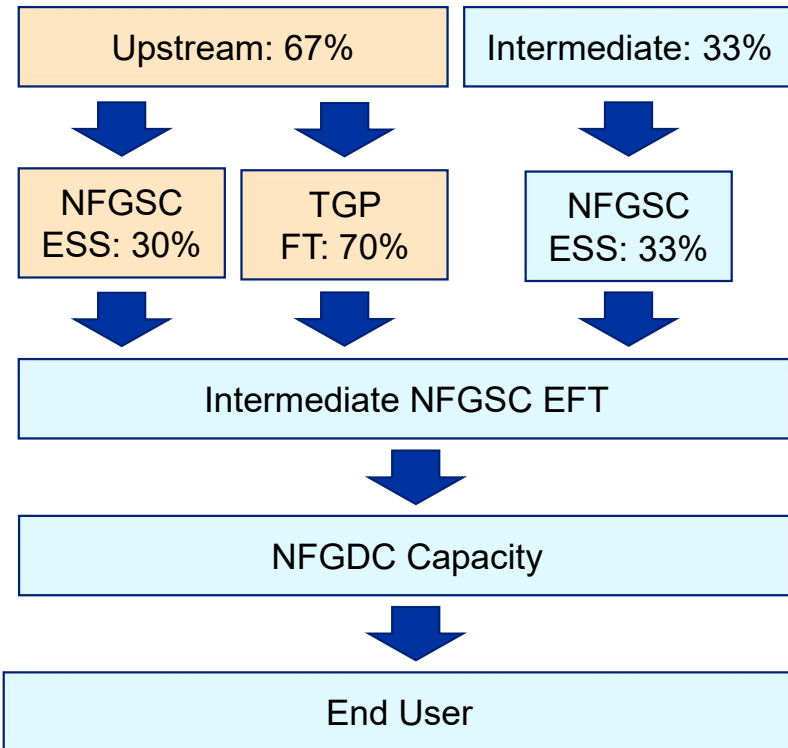
Small Aggregation Transportation Supplier (SATS)

- Released Transmission Capacity (RTC)
- Intermediate NFGSC ESS Capacity

Reminder: Capacity releases are available to execute by the 5th business day prior to each month and must be accepted by the first of month

NY STBA Capacity Release

Serves requirements up to 62 HDD



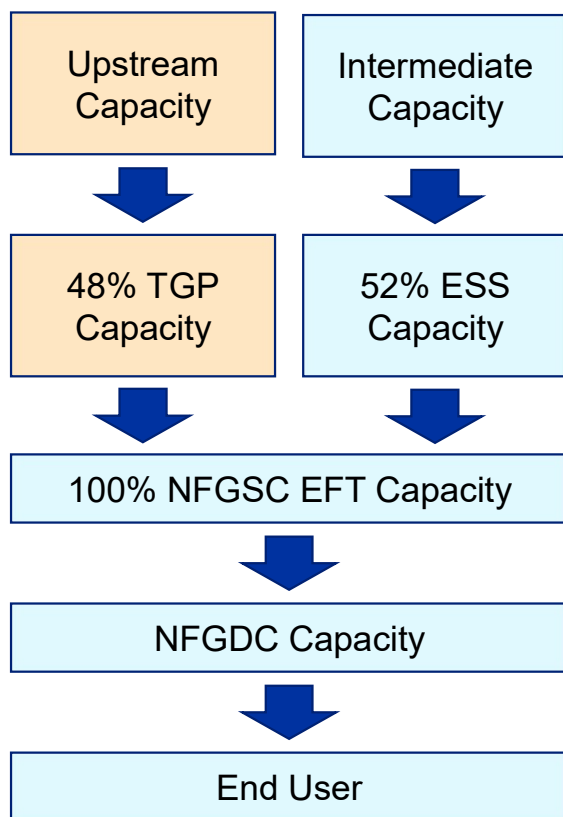
Upstream Release Rates, \$/Dth

April	WACOC Rate \$	NFGSC ESS Max Rate \$	TGP FT Rel. Rate ¹
2020	8.96	4.91	10.69
2021	8.07	5.07	9.35
2022	8.96	5.12	10.61
2023	8.33	5.10	9.72
2024	8.27	5.98	9.25
2025	9.10	5.98	10.44
2026	8.56	5.98	9.67

¹ Derived such that weighted average cost of ESS and TGP equals WACOC

Pennsylvania SATS Capacity Release

Serves requirements up to 62 HDD



Upstream Release Rates, \$/Dth

August	WACOC Rate/TGP FT Release Rate
2020	7.31
2021	8.79
2022	8.17
2023	7.95
2024	7.10
2025	7.67
2026 (Est.)	7.11

Questions ?



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Transportation Services Update

**Presentation by: Chase Bahne & Reve Rofot
March 24, 2026**

Marketer/Supplier Support

General Information

- NFGDC Website: <https://www.nationalfuel.com/business-partners/>
 - TSS Help Desk: (716) 857-7232
 - After Hours Support (24/7)
 - Business Hours: 7:30 am – 5:00 pm
 - email: TSSsupport@natfuel.com
 - Billing Help Desk: (716) 857-7432
 - Business Hours: 8:00 am – 4:30 pm
 - email: TSD-Billing@natfuel.com

Transportation Scheduling System (TSS)

Marketer Contact Information

- Update in TSS, under Setup > Business Party > Contacts
- Important to keep contact information current
- The following notices use TSS Contact Information:
 - System Alerts / OFOs
 - Scheduling Cuts
 - Capacity Release
 - Announcements / Other Information

Security Administrator Responsibilities

- Maintain Employee Contacts / Logins
- Reset Passwords / Logins

Marketer Requirements

Daily Delivery Quantities (DDQs)

- Customer usage estimates based on usage history, weather forecasts, and actual measurement including mid course correction
- Meet daily delivery quantity requirements (DDQs) to serve your market
 - Posted in TSS and in the Secure Transactions section of the website
 - Degree Day data is derived from AccuWeather forecasts
 - “Degree Day Information Report” is on the website under General Information files
- Requirements under normal operating conditions:
 - NY STBA and PA MMNGS = 95% - 105%
 - PA SATS = 98% - 102%

Production Daily Quantities (PDQs)

- Estimates of local production based on production volume history

Pool operators are responsible for monitoring DDQs / PDQs and actual volumes

- Request DDQ and PDQ modifiers via TSS
 - Detailed descriptions required when requesting modifiers

Marketer Requirements

Minimizing Month End Imbalances

Marketer communication with customers is crucial

- Customer usage changes need to be monitored by the marketer
 - Customers whose usage has daily / monthly variability (i.e. difficult to estimate)
 - Customers whose usage is being estimated for long periods - lack of actual meter reads
 - Provide meter readings to TSS Support

Daily Metered Transportation (DMT) customers

- Match daily deliveries to actual daily usage
- PA DMT statement 'USAGE EST' - marketer / pool operator's responsibility to obtain:
 - 10:00 am read directly from the customer
 - first of the month meter reading for closing out the previous month

Marketer Requirements

End of month storage inventory requirements (minimums, not targets)

		New York (STBA) EOM Minimum %	Pennsylvania (SATS) EOM Minimum %
Injection	April	0%	0%
	May	12%	12%
	June	29%	29%
	July	46%	46%
	August	63%	63%
	September	80%	80%
	October	95%	95%
Withdrawal	November	89%	86%
	December	71%	68%
	January	46%	45%
	February	28%	28%
	March	0%	0%

System Maintenance Orders

MAINTAIN SYSTEM OPERATIONAL INTEGRITY

Communication: email and website postings



1. System Alert

2. Operational Flow Order (OFO)

DDQ Requirements for:	Underdelivery OFO	Overdelivery OFO	Normal Operations
• NY STBA	98-105%	95-102%	95%-105%
• PA SATS	100-102%	98-100%	98%-102%
• PA MMNGS	100-105%	95-100%	95%-105%

DMT Requirements

- NY DMT - Reduce tolerance from 10% to as low as 2%
- PA DMT - Disallow use of banks

Communication: ROBO text message

Marketers must opt-in

- TSS Contact Maintenance Screen

3. Unauthorized Overrun

4. Curtailment

System Maintenance Orders

Operational Flow Order (OFO)

New York Tariff – General Information Section 20.E

“During any period in which the Company determines, in its sole discretion, that its ability to accommodate imbalances is restricted or impaired, or in order to maintain system operational integrity, an Operational Flow Order (“OFO”) shall be issued on a minimum 24 hours notice.”
(Section 0 Leaf 73)

“The Company may issue any other OFOs reasonably required to maintain system operational integrity and to assure continued service to its firm service Customers.” (Section 0 Leaf 74)

Pennsylvania Tariff

MMNGS and SATS

“The Company reserves the right to issue Operational Flow Orders as necessary to preserve the operational integrity of its system.” (Tenth Revised Page No. 118F and Twelfth Revised Page No. 136)

DMT

“OFOs may be issued to customers receiving service under this rate schedule to assure that adequate supplies are delivered to the Company.” (First Revised Page No. 114)

Marketer Responsibility

Cybersecurity Insurance

- Pennsylvania Marketers, Suppliers and Agents
 - Required to have \$2 million of insurance
 - Maintain and provide current certificates of insurance
 - Respond to emails from “natfuel@docutrax.com”

Pipeline Critical Notices

- Regularly review the appropriate pipeline notices
 - Subscribe to receive emails of Critical Notices from each pipeline
 - Review and assess potential impacts
 - Contact the appropriate pipeline for notice clarification
 - Contact NFGDC for assistance

Subscribe for Critical Notice emails:

- NFGSC - contact your internal System Administrator or NFGSC Commercial Services
- TGP - Update DART user setting in “Business Preferences”

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Operational Update

**Presentation by: Dan Czechowicz
March 24, 2026**

System Maintenance Orders

Winter 2025 / 2026

(Gas days inclusive, Applies to NY and PA)

November 2025						
Sun	Mon	Tues	Wed	Thurs	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

December 2025						
Sun	Mon	Tues	Wed	Thurs	Fri	Sat
	1	2	3	4 SA	5 SA	6 SA
7 SA	8 SA	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30 SA	31 SA			

January 2026						
Sun	Mon	Tues	Wed	Thurs	Fri	Sat
				1 SA	2 SA	3 SA
4 SA	5	6	7	8	9	10
11	12	13	14	15 SA	16 SA	17 SA
18 SA	19 SA	20 SA	21 SA	22 SA	23 OFO	24 OFO
No DDQ Avg	No DDQ Avg	No DDQ Avg				No DDQ Avg
25 OFO	26 OFO	27 OFO	28 OFO	29 OFO	30 OFO	31 OFO
No DDQ Avg	No DDQ Avg				No DDQ Avg	No DDQ Avg

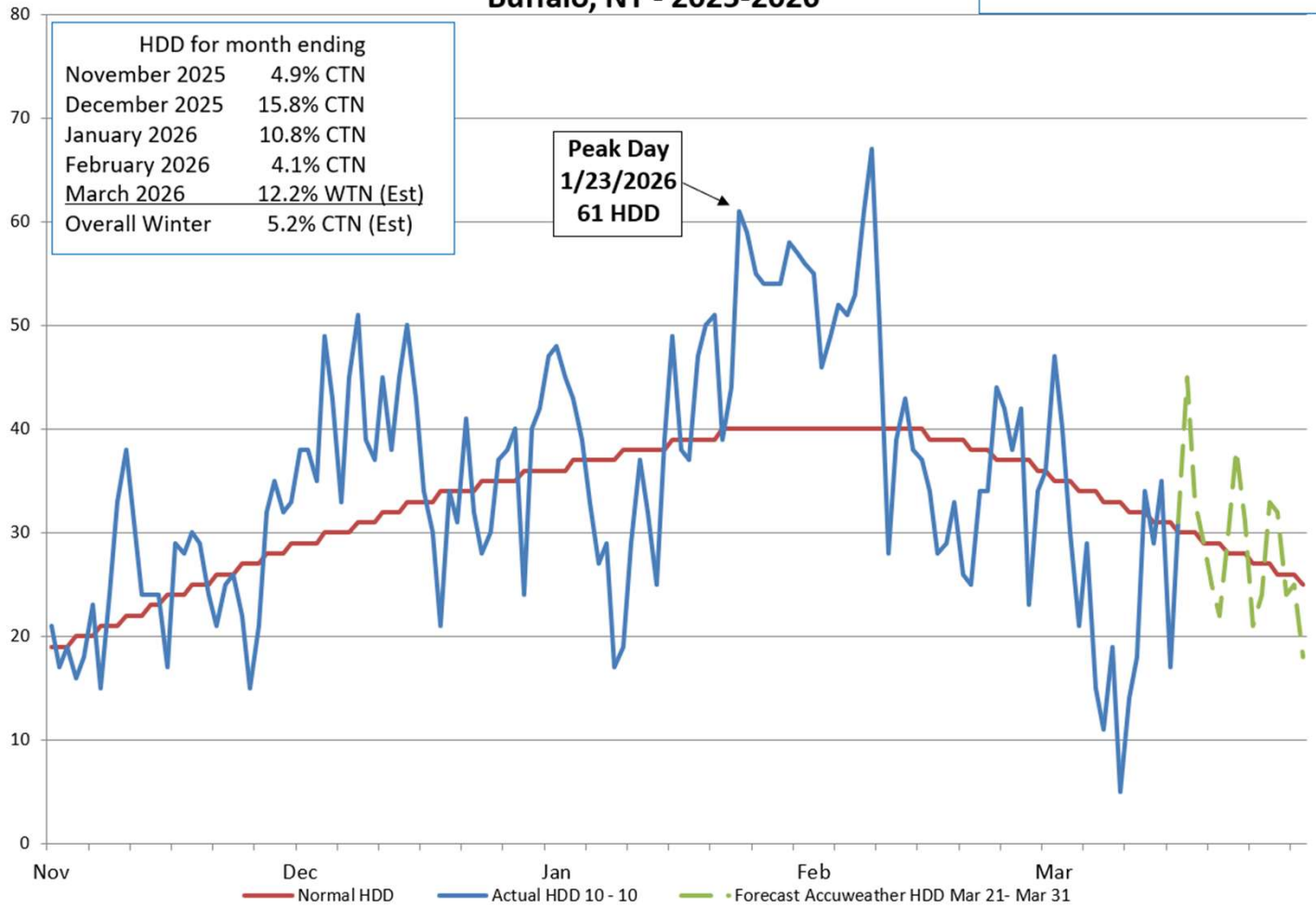
February 2026						
Sun	Mon	Tues	Wed	Thurs	Fri	Sat
1 OFO	2 SA	3 SA	4 SA	5 SA	6 SA	7 OFO
No DDQ Avg	No DDQ Avg					No DDQ Avg
8 OFO	9 OFO	10 SA	11	12	13	14
No DDQ Avg	No DDQ Avg					
15	16	17	18	19	20	21 SA
22	23	24	25	26	27	28

March 2026						
Sun	Mon	Tues	Wed	Thurs	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
			TBD	TBD	TBD	TBD
29	30	31				
TBD	TBD	TBD				

SA - System Alert in Effect OFO in Effect

National Fuel Heating Degree Days (HDD) Buffalo, NY - 2025-2026

Winter HDD through 3-16-26
5.4% CTN



National Fuel Gas Distribution Corporation Buffalo, New York

Winter Season			OFO (Under-delivery)		Peak Day		
Colder (CTN) /Warmer (WTN) than Normal			Number issued	Total Days	Dates	Mean Temp (°F)	Throughput (Dth)
2025-2026 (Est)	5.2%	CTN	2	13	1/23/2026	4	778,594
2024-2025	5.8%	WTN	2	7	1/21/2025	4	748,060
2023-2024	16.4%	WTN	0	0	1/16/2024	13	662,814
2022-2023	11.4%	WTN	1	1	2/3/2023	5	800,794
2021-2022	8.6%	WTN	4	9	1/15/2022	8	734,641
2020-2021	11.9%	WTN	0	0	2/7/2021	15	656,249
2019-2020	10.8%	WTN	0	0	2/14/2020	10	667,433
2018-2019	2.5%	CTN	2	7	1/30/2019	-1	874,658
2017-2018	1.5%	CTN	2	5	1/5/2018	1	845,535
2016-2017	11.8%	WTN	0	0	12/15/2016	14	681,532
2015-2016	17.8%	WTN	0	0	2/13/2016	-2	781,083
2014-2015	13.0%	CTN	1	15	2/23/2015	-2	836,714
2013-2014	13.3%	CTN	3	19	1/28/2014	4	845,309
2012-2013	6.1%	WTN	0	0	1/22/2013	8	743,338
2011-2012	21.6%	WTN	0	0	1/3/2012	11	672,998

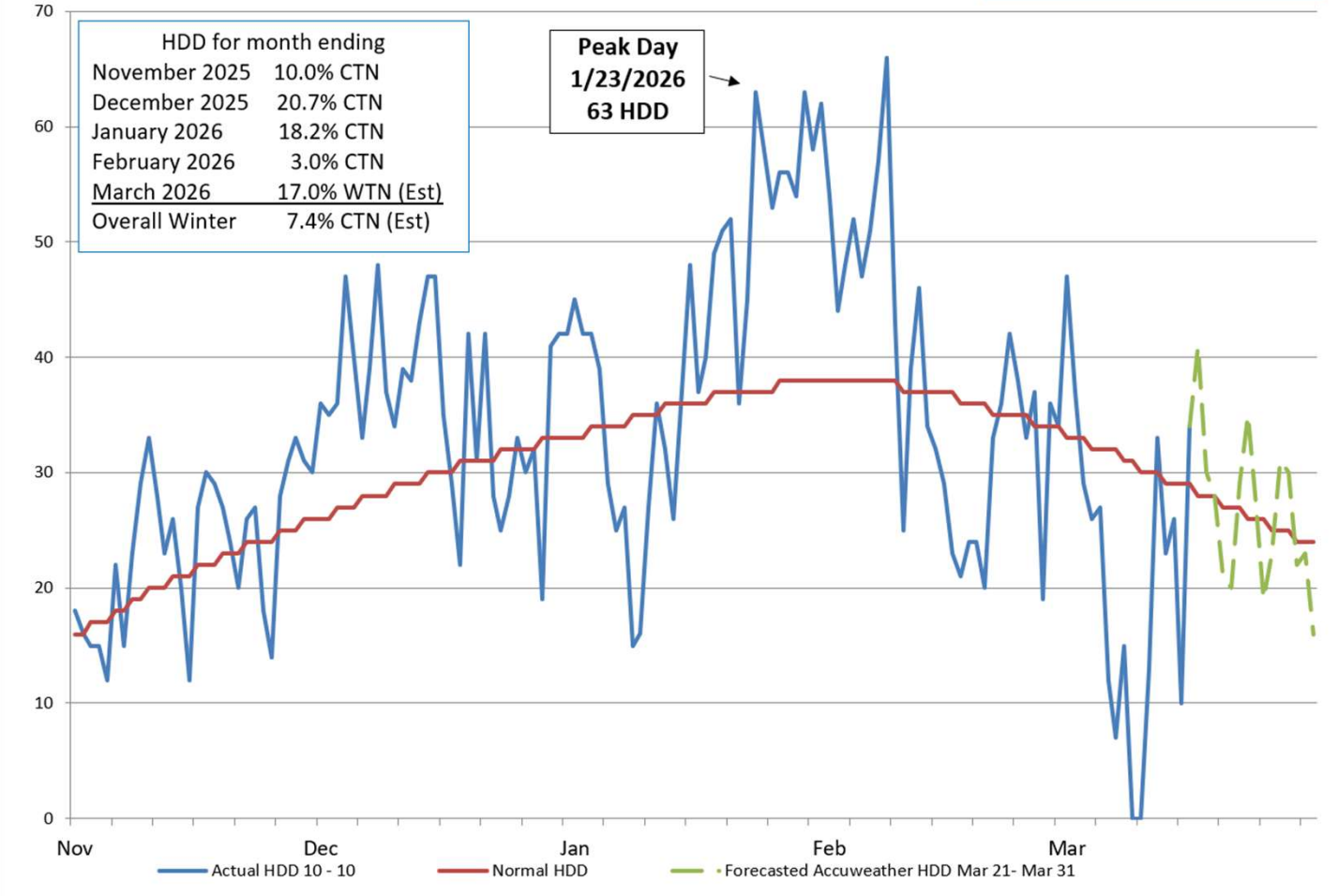
NOTE: 2025-2026 is an estimate
Winter 25-26 Temperatures through 3/16/26

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National Fuel Heating Degree Days (HDD) Erie, PA - 2025-2026

Winter HDD through 3-16-26
8.1% CTN



National Fuel Gas Distribution Corporation

Erie, Pennsylvania

Winter Season			OFO (Under-delivery)		Peak Day		
Colder (CTN) /Warmer (WTN) than Normal			Number issued	Total Days	Dates	Mean Temp (°F)	Throughput (Dth)
2025-2026 (Est)	7.4%	CTN	2	13	1/23/2026	2	358,622
2024-2025	2.6%	WTN	2	7	1/21/2025	4	375,187
2023-2024	15.6%	WTN	0	0	1/16/2024	13	330,297
2022-2023	7.8%	WTN	2	4	12/23/2022	2	378,723
2021-2022	8.7%	WTN	4	9	1/26/2022	12	336,515
2020-2021	11.2%	WTN	0	0	2/7/2021	18	295,510
2019-2020	12.6%	WTN	0	0	2/14/2020	12	313,269
2018-2019	0.1%	WTN	2	7	1/30/2019	-2	426,677
2017-2018	2.0%	CTN	1	3	1/5/2018	7	389,018
2016-2017	13.6%	WTN	0	0	12/15/2016	16	327,562
2015-2016	19.1%	WTN	0	0	2/13/2016	8	336,218
2014-2015	14.7%	CTN	1	15	2/19/2015	-6	394,737
2013-2014	15.6%	CTN	3	19	1/7/2014	1	414,064
2012-2013	3.2%	WTN	0	0	1/22/2013	10	342,059
2011-2012	21.9%	WTN	0	0	1/3/2012	14	290,254

NOTE: 2025-2026 is an estimate
 Winter 25-26 Temperatures through 3/16/26

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Questions ?

