



**NATIONAL FUEL GAS SUPPLY CORPORATION
OPEN SEASON - OS356**

Long Term Firm Transportation (“FT”) Service to a new delivery interconnect in Olean, NY

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National Fuel Gas Supply Corporation (“National”) is pleased to announce the commencement of an Open Season for FT service associated with a new delivery point interconnection in the Olean, NY area of National’s Pipeline System.

This project makes an FT service available to a new system delivery point.

Capacity

National expects that it can make available up to 5,000 Dth/day of FT capacity through additional delivery point facilities, located off National’s Line EE-17 system in Olean, NY (“Market Delivery Point”).

FT service is offered in accordance with the terms of National’s Tariff FT rate schedule.

A Precedent Agreement with one Foundation Shipper (as defined in the “Foundation Shipper Status” section below) has been executed. Other parties interested in becoming a Foundation Shipper may do so by participating in this Open Season and meeting the Foundation Shipper requirements.

Facilities

The project facilities, to be constructed at the Market Delivery Point, include:

- New delivery point interconnection

Facilities Authorization

National expects that the new market delivery point interconnection facilities will be constructed under National’s Blanket Certificate authorization.

Projected In-Service Date

Subject to sufficient and timely market commitments and necessary regulatory approvals, National expects the required facilities could be completed and FT service could begin as early as November 1, 2025.

Term Requirement

FT services resulting from this Open Season require a minimum 10-year contractual term.

Open Season Time Frame:

November 5, 2024 through 3:00 p.m. (Eastern Time) on November 12, 2024

FT Service:

Primary Receipt and Delivery Points (Up to 5,000 Dth/d):

Primary Point Name	Receipt	Delivery
TGP Mercer 420069	Up to 5,000 Dth/d	X
Market Delivery Point ⁽¹⁾	X	Up to 5,000 Dth/d

⁽¹⁾ Location as described in the “Capacity” section above.

Rate Information:

The rates applicable to the capacity being offered in this open season are National’s maximum tariff rates under the FT rate schedule.

Rate	FT Rate Component
\$6.1350	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0069 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.2086 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

Rate	Transport Fuel and Surcharge Components for FT
1.09%	Transportation Fuel and LAUF Retention*
\$0.0014 per Dth	Applicable FERC ACA Commodity Surcharge (daily, applied to Dth quantity transported)

***Fuel and Loss Allowances:**

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively “Transportation Fuel/LAUF”) are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National’s GT&C Section 41 tariff sheets. National’s current Transportation Fuel/LAUF allowance is 1.09%.

Foundation Shipper Status:

A Precedent Agreement with one Foundation Shipper, as detailed below, has been executed. Other parties interested in becoming a Foundation Shipper may do so by participating in this Open Season and meeting the Foundation Shipper requirements.

Foundation Shipper Status is available to any bidder meeting the minimum term requirements and by requesting an FT service representing the full amount of FT capacity being offered (5,000 Dth/d)

Such Foundation Shipper(s) will be granted the following benefits:

- Foundation Shippers shall not be subject to proration, other than proration necessary should there be multiple Foundation Shippers.

Bid Award Process:

During the Open Season period, National will accept requests for FT service.

Requests for rate discounts or discounts of Transportation Fuel/LAUF will not be accepted. Shippers not requesting Foundation Shipper Status may request all or part of the advertised capacity. Shippers are allowed to revise their bids within the posting period. A Shipper’s bid shall be exclusive of all applicable surcharges.

National will award capacity using the methodology as outlined below:

- First, qualifying Foundation Shipper requests will be ranked, and the best bid(s) determined based on the highest NPV of the reservation charge revenues, per unit of capacity requested.

In the event that National receives two or more bids of equal NPV per unit of capacity, the bid with the shortest term will be deemed the best bid. Subject to other conditions in this posting, a ratable allocation, based on the quantities requested, shall be made among shippers that submit bids that are equal with respect to both NPV and term.

- Second, subject to a determination by National in its sole discretion that additional capacity can be awarded, non-Foundation Shipper requests will be ranked, and the best bid(s) determined based on the highest net present value (NPV) of the reservation charge revenues, per unit of capacity requested. In the event that National receives two or more bids of equal NPV per unit of capacity, the bid with the shortest term will be deemed the best bid. Subject to other conditions in this posting, a ratable allocation, based on the quantities requested, shall be made among shippers that submit bids that are equal with respect to both NPV and term.

All net present value (“NPV”) calculations will incorporate length of contract term and utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes.

Participation in this Open Season is binding for bidders requesting Foundation Shipper status. All such requests must be made by (1) submitting a completed Service Request Form before the close of this Open Season, and (2) executing and returning a Precedent Agreement agreed upon by shipper and National. The Precedent Agreement, once tendered, must be executed by an officer of the bidding entity and returned to National within 10 business days.

Requests by non-Foundation shippers are non-binding and must be made by submitting a completed Service Request Form before the close of this Open Season. Non-Foundation Shippers awarded capacity in this Open Season must enter into discussions leading to execution of a binding Precedent Agreement. Once tendered, such agreements must be executed by an officer of the bidding entity and returned to National within 10 business days.

Bid Process and Documents:

All requests must be submitted using a Service Request Form (“SRF”). Bidders may download the [PDF version](#) from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7485. The completed form can be mailed or faxed to the address listed below or emailed to Marketing@NatFuel.com.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Questions may be directed to the Marketing Department at (716) 857-7485, or to one of the Marketing Representatives listed here:

<p>National Fuel Gas Supply Corporation 6363 Main Street Williamsville, NY 14221 PHONE (716) 857-7485 FAX (716) 857-7310</p>	<p>National Fuel Marketing Representatives: Anthony Limina (716) 857-7924 LiminaA@natfuel.com Christian Hollfelder (716) 857-7428 HollfelderC@natfuel.com Mickey Zablonksi (716) 857-7618 ZablonksiM@natfuel.com</p>
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