

NATIONAL FUEL GAS SUPPLY CORPORATION OPEN SEASON - OS333

Firm Transportation ("FT") Capacity from TCPL – Niagara to Transco – Wharton

National Fuel Gas Supply Corporation ("National") is pleased to announce the commencement of an Open Season for available capacity under National's FT rate schedule.

Available Capacity:

Up to 15,000 Dth/d

Open Season Time Frame:

September 21, 2023 through 11:00 a.m. (Eastern Time) on Thursday September 28, 2023

Term:

Commencing November 1, 2023. There is no minimum or maximum term requirement.

Capacity and Points:

| Primary Point Name | Meter ID | Receipt Qty (Dth/d) | Delivery Qty (Dth/d) |
|--------------------|----------|---------------------|----------------------|
| TCPL – Niagara | 421079 | Up to 15,000 | X |
| Transco – Wharton | 2078 | X | Up to 15,000 |

Rate Information:

The current applicable FT Maximum tariff rates are listed in the table below:

| Rate | FT Rate Component |
|------------------|--|
| \$4.9375 | Reservation Charge (monthly, applied to contract MDTQ) |
| \$0.0140 per Dth | Commodity Charge (daily, applied to Dth quantity transported) |
| \$0.1763 per Dth | 100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF) |

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

| Rate | Transport Fuel and Surcharge Components for FT |
|------------------|--|
| 0.82% | Transportation Fuel and LAUF Retention * |
| \$0.0800 | PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ) ** |
| \$0.0015 per Dth | Applicable FERC ACA Commodity Surcharge (daily, applied to Dth quantity transported) |

*Fuel and Loss Allowances:

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively "Transportation Fuel/LAUF") are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National's GT&C Section 41 tariff sheets. National's current Transportation Fuel/LAUF allowance is 0.82%.

**PS/GHG Reservation Surcharge:

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National's GT&C Section 42 tariff sheets. National's current PS/GHG surcharge rate is \$0.0800.

Bid Award Process:

During the Open Season period, National will accept requests for this transportation service under National's FT rate schedule.

Participation in this Open Season is non-binding for bidders and National. National will accept bids reflecting a discount below the maximum FT rates provided that the bid exceeds the applicable Unit Rate Floor. Requests for discounts of Transportation Fuel/LAUF will not be accepted. Shippers may request all or part of the available capacity and are allowed to revise their bids within the posting period. A Shipper's bid shall be exclusive of all applicable surcharge(s) including ACA Commodity Surcharge. All acceptable requests will be ranked, and the best bid(s) determined based on the highest net present value (NPV) of the reservation charge revenues, per unit of capacity (Dth/day) requested. The NPV calculation will incorporate length of contract term and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes. If multiple shippers submit requests that are equivalent in value and term, the available capacity shall be prorated to those shippers based on the quantities requested.

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National reserves the right to maximize the amount of capacity awarded in this Open Season by considering the hydraulics associated with receipt point requests, if applicable.

Bid Process and Documents:

All requests must be submitted using a <u>Bid Form</u>. Within two business days of being awarded capacity in this Open Season but no later than 24 hours prior to nominating the capacity hereunder, the successful bidder(s) will be required to submit a Service Request Form ("SRF") prior to contract tendering. Successful bidder(s) may complete an SRF online, download the <u>PDF version</u> from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7485. The completed Bid Form and SRF can be emailed to <u>Marketing@NatFuel.com</u>.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Service Agreements:

Successful bidders will be required to execute and return service agreement amendment(s) within 3 business days after they are received.

Questions may be directed to the Marketing Department at (716) 857-7485, or to one of the Marketing Representatives listed here:

National Fuel Gas Supply Corporation

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