



**NATIONAL FUEL GAS SUPPLY CORPORATION
OPEN SEASON - OS331**

Short Term Firm Transportation (“FT”) Capacity from Millennium – Independence to TGP – Rose Lake

National Fuel Gas Supply Corporation (“National”) is pleased to announce the commencement of an Open Season for available capacity under National’s FT rate schedule.

Available Capacity:

Up to 10,000 Dth/d

Open Season Time Frame:

August 16, 2023 through 3:00 p.m. (Eastern Time) on August 21, 2023

Term:

Commencing September 1, 2023 through October 31, 2023

Capacity and Points:

Primary Point Name	Meter ID	Receipt Qty (Dth/d)	Delivery Qty (Dth/d)
MPCL – Independence	2078	10,000	X
TGP – Rose Lake	420527	X	10,000

Rate Information:

The current applicable FT Maximum tariff rates are listed in the table below:

Rate	FT Rate Component
\$4.9375	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0140 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.1763 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

Rate	Transport Fuel and Surcharge Components for FT
0.82%	Transportation Fuel and LAUF Retention *
\$0.0800	PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ) **
\$0.0015 per Dth	Applicable FERC ACA Commodity Surcharge (daily, applied to Dth quantity transported)

***Fuel and Loss Allowances:**

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively “Transportation Fuel/LAUF”) are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National’s GT&C Section 41 tariff sheets. National’s current Transportation Fuel/LAUF allowance is 0.82%.

****PS/GHG Reservation Surcharge:**

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National’s GT&C Section 42 tariff sheets. National’s current PS/GHG surcharge rate is \$0.0800.

Bid Award Process:

During the Open Season period, National will accept requests for services under National’s FT rate schedule as described above.

Participation in this Open Season is non-binding for bidders and National. National will accept bids reflecting a discount below the maximum FT rates provided that the bid exceeds the applicable Unit Rate Floor. Requests for discounts of Transportation Fuel/LAUF will not be accepted. Shippers may request all or part of the available capacity and are allowed to revise their bids within the posting period. A Shipper’s bid shall be exclusive of all applicable surcharge(s) including ACA Commodity Surcharge. All acceptable requests will be ranked, and the best bid(s) determined based on the highest net present value (NPV) of the reservation charge revenues, per unit of capacity (Dth/day) requested. The NPV calculation will incorporate length of contract term and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes. If multiple shippers submit requests that are equivalent in value and term, the available capacity shall be prorated to those shippers based on the quantities requested.

National has predetermined a minimum acceptable Unit Rate Floor and will reject any discount proposal below the applicable Unit Rate Floor. National has not revealed the Unit Rate Floors to any person outside the company.

Bid Process and Documents:

All requests must be submitted using a [Bid Form](#). Within two business days of being awarded capacity in this Open Season but no later than 24 hours prior to nominating the capacity hereunder, the successful bidder(s) will be required to submit a Service Request Form (“SRF”) prior to contract tendering. Successful bidder(s) may complete an SRF online, download the [PDF version](#) from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7485. The completed Bid Form and SRF can be emailed to Marketing@NatFuel.com.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Service Agreements:

Successful bidders will be required to execute and return service agreement amendment(s) within 3 business days after they are received.

Questions may be directed to the Marketing Department at (716) 857-7485, or to one of the Marketing Representatives listed here:

<p>National Fuel Gas Supply Corporation 6363 Main Street Williamsville, NY 14221 PHONE (716) 857-7485 FAX (716) 857-7310</p>	<p>National Fuel Marketing Representatives: Anthony Limina (716) 857-7924 LiminaA@natfuel.com Christian Hollfelder (716) 857-7428 HollfelderC@natfuel.com Mickey Zablonki (716) 857-7618 ZablonkiM@natfuel.com</p>
---	--