

**NATIONAL FUEL GAS SUPPLY CORPORATION
OPEN SEASON - OS317**



National Fuel Gas Supply Corporation (“National”) is pleased to commence an Open Season under National's Firm Transportation ("FT") rate schedule. In this Open Season, shippers holding FT capacity from TGP - Lamont may request a contractual FT primary receipt point change to NFG Midstream – Clermont.

Available Capacity:

Up to 12,700 Dth/day

Open Season Time Frame:

April 4, 2023, through 11:00 a.m. (Eastern Time) on April 11, 2023.

Start Date:

Commencing as early as April 12, 2023.

Term:

Five (5) year minimum term extension on existing eligible agreement.

Capacity and Points:

Requests must propose a receipt point change to NFG Midstream – Clermont (PSP3104622) for up to 12,700 Dth/day from a current FT contract with a contractual receipt point of TGP – Lamont (420072).

Rate Information:

The current applicable FT Maximum tariff rates are listed in the table below:

Rate	FT Rate Component
\$4.9375 per Dth/day	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0140 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.1763 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)

The applicable tariff Transport Fuel and Surcharges effective April 1, 2023, are listed in the table below:

Rate	Transport Fuel and Surcharge Components for FT
0.82%	Transportation Fuel and LAUF Retention*
\$0.0800 per Dth/day	PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ) **
\$0.0015 per Dth	Applicable FERC ACA Commodity Surcharge (daily, applied to Dth quantity transported)

***Fuel and Loss Allowances:**

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively “Transportation Fuel/LAUF”) are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National’s GT&C Section 41 tariff sheets.

****PS/GHG Reservation Surcharge:**

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National’s GT&C Section 42 tariff sheets. National’s current PS/GHG surcharge rate is \$0.0800.

Bid Award Process:

During the Open Season period, National will accept requests for FT primary receipt point changes and extensions of primary term only. All eligible bids must include a minimum contractual term extension of at least five (5) years.

Participation in this Open Season is non-binding for bidders and National.

Requests for rate discounts or discounts of Transportation Fuel/LAUF will not be accepted. Shippers may request all or part of the available NFG – Midstream Clermont receipt capacity and are allowed to revise their bids within the posting period. A Shipper’s bid shall be exclusive of all applicable surcharge(s) including ACA Commodity Surcharge. All acceptable requests will be ranked, and the best bid(s) determined based on the highest net present value (“NPV”) of any incremental FT reservation charge revenue, per unit of capacity (Dth/day) requested. The incremental reservation charge revenue shall be calculated based on bidders’ proposed contract term extension. The NPV calculation will only be based on length of contract term extensions and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes. Bids that do not propose a minimum five (5) year contractual term extension will not be considered in this Open Season.

If multiple shippers submit requests that are equivalent in value and term, the receipt point change capacity shall be prorated to those shippers based on the quantities requested.

Bid Process and Documents:

All requests must be submitted using a Service Request Form (“SRF”). Bidders may complete an SRF online, download the [PDF version](#) from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7485. The completed form can be mailed or faxed to the address listed below or emailed to Marketing@NatFuel.com.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Service Agreements:

Successful bidders will be required to execute and return service agreement amendment(s) within 3 business days after they are received.

Questions may be directed to the Marketing Department at (716) 857-7485, or to one of the Marketing Representatives listed here:

<p>National Fuel Gas Supply Corporation 6363 Main Street Williamsville, NY 14221 PHONE (716) 857-7485 FAX (716) 857-7310</p>	<p>National Fuel Marketing Representatives: Anthony Limina (716) 857-7924 LiminaA@natfuel.com Christian Hollfelder (716) 857-7428 HollfelderC@natfuel.com Mickey Zablonki (716) 857-7618 ZablonkiM@natfuel.com</p>
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