

**NATIONAL FUEL GAS SUPPLY CORPORATION
OPEN SEASON - OS315**



National Fuel Gas Supply Corporation (“National”) is pleased to commence an Open Season under National's Enhanced Firm Transportation ("EFT") rate schedule. In this Open Season, shippers holding EFT capacity from Appalachian Zone 8 (“APPZN8”) may request a contractual EFT primary receipt point change to Appalachian Zone 2 (“APPZN2”).

Available Capacity:

Up to 8,000 Dth/day

Open Season Time Frame:

March 13, 2023, through 11:00 a.m. (Eastern Time) on March 20, 2023.

Term:

Commencing April 1, 2023. There is no minimum or maximum term requirement.

Capacity and Points:

Requests must propose a receipt point change to APPZN2 for up to 8,000 Dth/Day from a current EFT contract with a contractual receipt point of APPZN8.

Rate Information:

The current applicable EFT Maximum tariff rates are listed in the table below:

Rate	EFT Rate Component
\$5.0811 per Dth/d	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0148 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.1818 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

Rate	Transport Fuel and Surcharges Component for EFT
0.82%	Transportation Fuel and LAUF Retention *
\$0.0800 per Dth/d	PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ) **see below
\$0.0015 per Dth	Applicable FERC ACA Commodity Surcharge (daily, applied to Dth quantity transported)

***Fuel and Loss Allowances:**

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively “Transportation Fuel/LAUF”) are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National’s GT&C Section 41 tariff sheets. National’s Transportation Fuel/LAUF allowance beginning April 1, 2023 will be 0.82%

****PS/GHG Reservation Surcharge:**

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National’s GT&C Section 42 tariff sheets. National’s current PS/GHG surcharge rate is \$0.0800.

Bid Award Process:

During the Open Season period, National will accept requests for EFT primary receipt point changes and extensions of primary term only.

Participation in this Open Season is non-binding for bidders and National.

Requests for rate discounts or discounts of Transportation Fuel/LAUF will not be accepted. Shippers may request all or part of the available Appalachian Zone 2 receipt capacity and are allowed to revise their bids within the posting period. A Shipper's bid shall be exclusive of all applicable surcharge(s) including ACA Commodity Surcharge. All acceptable requests will be ranked, and the best bid(s) determined based on the highest net present value ("NPV") of any incremental EFT reservation charge revenue, per unit of capacity (Dth/day) requested. The incremental reservation charge revenue shall be calculated based on bidders' proposed contract term extension. The NPV calculation will only be based on length of contract term extensions and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes. Bidders that do not propose an extension of existing contract term will result in an NPV of zero, per unit of capacity (Dth/day).

If multiple shippers submit requests that are equivalent in value and term, the available capacity shall be prorated to those shippers based on the quantities requested.

Bid Process and Documents:

All requests must be submitted using a Service Request Form ("SRF"). Bidders may complete an SRF online, download the [PDF version](#) from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7485. The completed form can be mailed or faxed to the address listed below or emailed to Marketing@NatFuel.com.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Service Agreements:

Successful bidders will be required to execute and return service agreement amendment(s) within 3 business days after they are received.

Questions may be directed to the Marketing Department at (716) 857-7485, or to one of the Marketing Representatives listed here:

<p>National Fuel Gas Supply Corporation 6363 Main Street Williamsville, NY 14221 PHONE (716) 857-7485 FAX (716) 857-7310</p>	<p>National Fuel Marketing Representatives: Anthony Limina (716) 857-7924 LiminaA@natfuel.com Christian Hollfelder (716) 857-7428 HollfelderC@natfuel.com Mickey Zablonksi (716) 857-7618 ZablonksiM@natfuel.com</p>
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