NATIONAL FUEL GAS SUPPLY CORPORATION OPEN SEASON - OS304



Long Term Firm Transportation ("FT") Capacity from Range Resources Meter 4111 to TETCO – Holbrook

National Fuel Gas Supply Corporation ("National") is pleased to announce the commencement of an Open Season for firm transportation capacity available under National's FT rate schedule.

Available Capacity:

Up to 300,000 Dth/day

- Effective November 1, 2022: 150,000 Dth/day
- Effective December 22, 2022: Incremental 150,000 Dth/day (Total available 300,000 Dth/d)

Open Season Time Frame:

September 20, 2022 through 11am (Eastern Time) on September 27, 2022.

Term:

Commencing as early as November 1st, 2022. There is no minimum or maximum term requirement.

Available Primary Receipt & Delivery Points:

Primary Point Name	Meter Number	Receipt Qty (Dth/day)	Delivery Qty (Dth/day)
Range Resources	4111	Up to 300,000	Х
New & Existing Producer Meters in Appalachian Zone $1^{(1)(2)}$	Various	Up to 300,000	Х
TETCO - Holbrook	70015	X	Up to 300,000

⁽¹⁾ Primary production receipt points must have real time measurement, communication and control capability.

Rate Information:

The current applicable FT Maximum tariff rates are listed in the table below:

Rate	FT Rate Component
\$4.9375 per Dth/day	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0140 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.1763 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

Rate	Transport Fuel and Surcharge Components for FT
1.15%	Transportation Fuel and LAUF Retention *
\$0.0426 per Dth/day	PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ)**
\$0.0015 per Dth	Applicable FERC ACA Commodity Surcharge, Rate shown effective October 1, 2022
	(daily, applied to Dth quantity transported)

⁽²⁾Actual capacity may vary depending on the hydraulics associated with receipt point request.

*Fuel and Loss Allowances:

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively "Transportation Fuel/LAUF") are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National's GT&C Section 41 tariff sheets. National's current Transportation Fuel/LAUF allowance is 1.15%.

**PS/GHG Reservation Surcharge:

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National's GT&C Section 42 tariff sheets. National's current PS/GHG Reservation Surcharge rate is \$0.0426.

Bid Award Process:

During the Open Season period, National will accept requests for this transportation service under National's FT rate schedule. Participation in this Open Season is non-binding for bidders and National.

Requests for rate discounts or discounts of Transportation Fuel/LAUF will not be accepted. Shippers may request all or part of the available capacity, and are allowed to revise their bids within the posting period. A Shipper's bid shall be exclusive of all applicable surcharge(s) including ACA Commodity Surcharge. All acceptable requests will be ranked and the best bid(s) determined based on the highest net present value ("NPV") of the reservation charge revenues, per unit of capacity (Dth/day) requested. The NPV calculation will incorporate length of contract term and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes.

In the event that multiple shippers submit requests that are equivalent in value and term, the available capacity shall be prorated to those shippers based on the quantities requested.

National reserves the right to maximize the amount of capacity awarded in this Open Season by considering the hydraulics associated with receipt point requests, if applicable.

Bid Process and Documents:

All requests must be submitted using a <u>Service Request Form ("SRF")</u>. This document is available on our website or by calling our Marketing Department (716) 857-7485. The completed form can be mailed or faxed to the address listed below or emailed to <u>Marketing@NatFuel.com</u>.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Service Agreements:

Successful bidders will be required to execute and return service agreements within 3 business days after they are received.

Questions may be directed to the Marketing Department at (716) 857-7485, or to one of the Marketing Representatives listed here:

National Fuel Gas Supply Corporation

6363 Main Street Williamsville, NY 14221 PHONE (716) 857-7485 FAX (716) 857-7310

National Fuel Marketing Representatives:

Anthony Limina (716) 857-7924

<u>LiminaA@natfuel.com</u>

Christian Hollfelder (716) 857-7428

<u>Hollfelderc@natfuel.com</u>

Mickey Zablonski (716) 857-7618

<u>ZablonskiM@natfuel.com</u>