

**NATIONAL FUEL GAS SUPPLY CORPORATION
OPEN SEASON - OS301**



National Fuel Gas Supply Corporation (“National”) is pleased to announce the commencement of an Open Season for the deliverability enhancement of existing storage and transportation contracts under the FSS/FST & ESS/EFT rate schedules.

Available Capacity:

This Open Season makes available up to 6,500 Dth/day of incremental firm storage withdrawal deliverability and associated transportation under National’s Firm Storage Service (FSS), Firm Storage Transportation (FST), Enhanced Storage Service (ESS), and Enhanced Firm Transportation (EFT) Rate Schedules. Through an expansion of facilities at National’s Lawton Storage Field, this offering will improve the deliverability of currently contracted storage and transportation services and will allow an existing shipper to increase its FSS/ESS contracted Maximum Daily Withdrawal Quantity (MDWQ) and associated FST/EFT contracted Maximum Daily Quantity (MDQ) by up to 6,500 Dth/day.

Participation in this Open Season is limited to existing FSS/ESS contract holders with corresponding contractual FST/EFT delivery points of **NFGDC-NY and/or NFGDC-MSMX**.

Please Note: No new storage capacity is available in this Open Season, and no reductions in Maximum Storage Quantity (MSQ) will be granted. National is not offering FST/EFT injection point changes in this Open Season.

Available Capacity:

Up to 6,500 Dth/day of FSS/ESS Withdrawal Deliverability & associated FST/EFT (Subject to details in “Firm Withdrawal Rights” section)

Open Season Time Frame:

Tuesday, September 6th, 2022 through 11:00 a.m. (Eastern Time) on Thursday, September 22th, 2022.

Term:

The incremental deliverability offered herein is expected to commence as early as November 1, 2023 (“In-Service Date”). Qualifying bids must reflect a minimum term extension of three (3) years. There is no maximum term limit.

Facilities & Authorization:

The storage deliverability offered in this Open Season is being made available through certain facility enhancements at National’s Lawton Storage Field.

National expects that this expansion will be filed with FERC under the Natural Gas Act 7(c) process, though National reserves the right to utilize the Blanket Prior Notice process should this Open Season identify a qualifying expansion.

Firm Withdrawal Rights:

This offering allows an existing shipper to increase its FSS/ESS MDWQ and associated FST/EFT MDWQ by as much as 6,500 Dth/day. Upon award, National reserves the right to adjust existing FSS/ESS storage withdrawal ratchets accordingly in consideration of the ratchet profile of the incremental withdrawal deliverability. The injection ratchets associated with bidders’ existing FSS/ESS contract(s) are unaffected by this offering. Character of service will be determined based on combining the deliverability offered in this Open Season with the deliverability and respective ratchets associated with the successful bidder’s existing FSS/ESS capacity.

Available Primary Delivery Points:

Primary Point Name	Meter Number	Delivery Qty (Dth/day)
NFGDC – New York City Gate	NFGDC – NY	Up to 6,500
NFGDC – Mineral Springs City Gate	NFGDC – MSMX	Up to 6,500

Requests for incremental withdrawal deliverability and associated transportation to the points listed above are available only to shippers with existing FSS/FST or ESS/EFT contracts with contractual delivery points of NFGDC – NY and/or NFGDC – MSMX.

Rate Information:

The current maximum tariff rates under the FSS/FST and ESS/EFT rate schedules are as follows:

Firm Storage Service (FSS):

Rate	FSS Rate Component
\$2.5326 per Dth/day	Demand Charge (monthly, applied to withdrawal deliverability)
\$0.0462 per Dth	Capacity Charge (monthly, applied to capacity)
\$0.0439 per Dth	Commodity Injection/Withdrawal Charge
0.46%	Storage Operating/LAUF Allowance*
\$0.0012 per Dth	ACA Commodity Surcharge (injection and withdrawal) ¹
\$0.1242 per Dth/day	PS/GHG Demand/Deliverability Stg Surcharge (monthly, applied to contract MDWTQ) **
\$0.0018 per Dth	PS/GHG Capacity Stg Surcharge (monthly, applied to contract MSQ) **

¹ The ACA surcharge beginning October 1, 2022, will be \$0.0015

Firm Storage Transportation Service (FST):

Rate	FST Rate Component
\$4.9375 per Dth/day	Reservation Charge (monthly, applied to contract MDWTQ)
\$0.0140 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
1.15%	Transportation Fuel/LAUF*
\$0.0012 per Dth	ACA Commodity Surcharge (daily, applied to Dth quantity transported) ¹
\$0.0426 per Dth/day	PS/GHG Reservation Surcharge (monthly, applied to contract MDWTQ) **

¹ The ACA surcharge beginning October 1, 2022, will be \$0.0015

Enhanced Storage Service (ESS):

Rate	ESS Rate Component
\$2.6433 per Dth/day	Demand Charge (monthly, applied to withdrawal deliverability)
\$0.0485 per Dth	Capacity Charge (monthly, applied to capacity)
\$0.0458 per Dth	Commodity Injection/Withdrawal Charge
0.46%	Storage Operating/LAUF Allowance*
\$0.0012 per Dth	ACA Commodity Surcharge (daily, applied to injections and withdrawals) ¹
\$0.1242 per Dth/day	PS/GHG Demand Surcharge (monthly, applied to contract MDTQ)**
\$0.0018 per Dth/day	PS/GHG Capacity Surcharge (monthly, applied to contract MSQ)**

¹ The ACA surcharge beginning October 1, 2022, will be \$0.0015

Enhanced Firm Transportation (EFT):

Rate	EFT Rate Component
\$5.0811 per Dth/day	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0148 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.1818 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)
1.15%	Transportation Fuel and LAUF Retention*
\$0.0426 per Dth/day	PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ)**
\$0.0012 per Dth	Applicable FERC ACA Commodity Surcharge (daily, applied to Dth quantity transported) ¹

¹ The ACA surcharge beginning October 1, 2022, will be \$0.0015

***Fuel and Loss Allowances:**

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively “Transportation Fuel/LAUF”) are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National’s GT&C Section 41 tariff sheets. National’s current Transportation Fuel/LAUF allowance is 1.15%.

****PS/GHG Reservation Surcharge:**

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National’s GT&C Section 42 tariff sheets. National’s current PS/GHG Reservation Surcharge rate is \$0.0426.

Bid Award Process:

During the Open Season period, National will accept requests for incremental storage and transportation deliverability enhancements of eligible existing FSS/FST and ESS/EFT contracts as described herein. Participation in this Open Season is non-binding for bidders and National. Requests for rate discounts on the incremental storage and transportation deliverability will not be considered. In the event that bidders’ existing storage and transportation services are contracted at discounted rates, such rates shall be blended with the current maximum FSS/ESS and FST/EFT tariff rates applicable to the incremental deliverability offered herein. The adjusted rates shall become effective on the In-Service Date.

Existing shippers may request all or part of the FSS/ESS withdrawal deliverability and associated FST/EFT capacity subject to the terms outlined herein. Bidders are allowed to revise their bids within the posting period. For the purposes of awarding the available capacity, all acceptable requests will be ranked, and deliverability awarded based on the highest net present value (NPV) of the incremental Reservation, Demand, and Capacity charge revenues, per unit of deliverability (Dth/day) requested. The NPV calculation shall assume that the requested incremental deliverability commences upon the In-Service Date and shall incorporate bidders’ proposed term extension. An annual rate of 9.6% will be used for discounting. In the event that National receives two or more bids of equal NPV per unit of deliverability, a ratable deliverability allocation shall be determined, subject to other conditions in this posting.

National reserves the right to award capacity in a manner that generates the highest net present value and intends to award deliverability in two steps: first, to combined service bids requested under its FSS/FST rate schedules, and then to combined service bids requested under its ESS/EFT rate schedules.

National also reserves the right to award capacity in a manner that will maximize the amount of capacity awarded in this Open Season by considering the facility requirements associated with deliverability enhancements. National is not obligated to proceed with any facilities expansion project. National may proceed with such projects, but only if it is ultimately able to execute precedent agreements with term, quantity, and rate provisions that economically justify the project. National reserves the right, in its sole discretion, to develop, revise, and optimize the resulting project(s) design and modify the amount of awarded

storage deliverability and associated transportation to be greater or less than the amount listed above. National reserves the right to consider, or not consider, non-conforming bids.

Bid Process and Documents:

All requests must be submitted using a [Service Request Form \(“SRF”\)](#). This document is available on our website or by calling our Marketing Department (716) 857-7485. The completed form can be mailed or faxed to the address listed below or emailed to Marketing@NatFuel.com.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Precedent Agreements:

Shippers who are awarded capacity in this Open Season must enter into discussions leading to a binding Precedent Agreement. Once tendered, such agreements must be executed and returned to National within thirty (30) business days.

Questions may be directed to the Marketing Department at (716) 857-7485, or to one of the Marketing Representatives listed here:

<p>National Fuel Gas Supply Corporation 6363 Main Street Williamsville, NY 14221 PHONE (716) 857-7485 FAX (716) 857-7310</p>	<p>National Fuel Marketing Representatives: Anthony Limina (716) 857-7924 LiminaA@natfuel.com Christian Hollfelder (716) 857-7428 Hollfelderc@natfuel.com Mickey Zablonksi (716) 857-7618 ZablonksiM@natfuel.com</p>
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