NATIONAL FUEL GAS SUPPLY CORPORATION OPEN SEASON - OS292



National Fuel Gas Supply Corporation ("National") is pleased to commence an Open Season under National's Enhanced Firm Transportation ("EFT") rate schedule. In this Open Season, shippers holding EFT capacity from Appalachian Zone 9 ("APPZN9") may request a contractual EFT primary receipt point change to Appalachian Zone 2 for 2,337 Dth/day and Appalachian Zone 8 ("APPZN8") for 1,441 Dth/Day.

Available Capacity:

Up to 3,778 Dth/day

Open Season Time Frame:

April 22, 2022, through 9:30 a.m. (Eastern Time) on April 29, 2022.

Term:

Commencing May 1,2022. There is no minimum or maximum term requirement.

Capacity and Points:

Requests must propose a receipt point change to Appalachian Zone 2 for 2,337 Dth/Day or Appalachian Zone 8 for 1,441 Dth/Day from a current EFT contract with a contractual receipt point of Appalachian Zone 9 ("APPZN9").

Rate Information:

The current applicable EFT Maximum tariff rates are listed in the table below:

Rate	EFT Rate Component
\$5.0811 per Dth/d	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0148 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.1818 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

Rate	Transport Fuel and Surcharges Component for EFT
1.15%	Transportation Fuel and LAUF Retention *
\$0.0426 per Dth/d	PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ) **see below
\$0.0012 per Dth	Applicable FERC ACA Commodity Surcharge (daily, applied to Dth quantity transported)

*Fuel and Loss Allowances:

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively "Transportation Fuel/LAUF") are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National's GT&C Section 41 tariff sheets. National's current Transportation Fuel/LAUF allowance is 1.15%.

**PS/GHG Reservation Surcharge:

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National's GT&C Section 42 tariff sheets. National's current PS/GHG surcharge rate is \$0.0426.

Bid Award Process:

During the Open Season period, National will accept requests for EFT primary receipt point changes and extensions of primary term only.

Participation in this Open Season is non-binding for bidders and National.

Requests for rate discounts or discounts of Transportation Fuel/LAUF will not be accepted. Shippers may request all or part of the available Appalachian Zone 2 and Appalachian Zone 8 receipt capacity and are allowed to revise their bids within the posting period. A Shipper's bid shall be exclusive of all applicable surcharge(s) including ACA Commodity Surcharge. All acceptable requests will be ranked, and the best bid(s) determined based on the highest net present value ("NPV") of any incremental EFT reservation charge revenue, per unit of capacity (Dth/day) requested. The incremental reservation charge revenue shall be calculated based on bidders' proposed contract term extension. The NPV calculation will only be based on length of contract term extensions and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes. Bidders that do not propose an extension of existing contract term will result in an NPV of zero, per unit of capacity (Dth/day).

If multiple shippers submit requests that are equivalent in value and term, the available capacity shall be prorated to those shippers based on the quantities requested.

Bid Process and Documents:

All requests must be submitted using a Service Request Form ("SRF"). Bidders may complete an SRF online, download the <u>PDF version</u> from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7485. The completed form can be mailed or faxed to the address listed below or emailed to <u>Marketing@NatFuel.com</u>.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Service Agreements:

Successful bidders will be required to execute and return service agreement amendment(s) within 3 business days after they are received.

Questions may be directed to the Marketing Department at (716) 857-7485, or to one of the Marketing Representatives listed here:

National Fuel Gas Supply Corporation

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