

NATIONAL FUEL GAS SUPPLY CORPORATION OPEN SEASON - OS284

National Fuel Gas Supply Corporation (“National”) is announcing the commencement of an Open Season for short term Firm Transportation (“FT”) Capacity from NFG Midstream Clermont, LLC to Transco Pipeline at Leidy under National’s FT rate schedule, subject to certain regulatory approvals referenced below.

The capacity being offered in this Open Season is being created by certain facilities related to National’s FM100 expansion project, and is offered on an interim, short term basis and contingent upon filings associated with Docket CP19-491-000 and CP19-494-000, with said filings expected to be decided on November 29, 2021 for service commencing December 1, 2021.

Available Capacity:

330,000 Dth/day

Open Season Time Frame:

Monday November 22, 2021 through 11am (Eastern Time) on Tuesday November 23, 2021

Term:

FT service is expected to commence December 1, 2021¹ and terminate with either (a) FERC acceptance under Docket CP19-491-000 of National’s “Request for Approval of Capacity Lease Agreement Amendment for Partial Interim Service” (the “Interim Lease Request”) dated November 18, 2021, or (b) the full in-service of Transco’s Leidy South expansion project under Docket CP19-494-000.

¹ Commencement of service is subject to (a) FERC denial of the Interim Lease Request, (b) FERC inaction related to the Interim Lease Request, or (c) any protests or comments that delay the approval of the Interim Lease Request. National reserves the right to make a determination on the applicability of (a), (b), or (c) above, by no later than November 30, 2021. Further, should FERC approve the Interim Lease Request before November 30, 2021, National reserves the right to withdraw this offer of FT service.

The contract language shall specify the primary term date as “December 1, 2021, and continue in effect for a term ending the date immediately prior to the date interim service commences under Docket No. CP19-491-000, or for a term ending the date immediately prior to the date service commences under Docket No. CP19-494-000, whichever is earlier, but no later than March 31, 2022.”

Available Primary Receipt & Delivery Points

Point Name	Meter Number	Receipt Quantity (Dth/d)	Delivery Quantity (Dth/d)
NFG Midstream Clermont, LLC	PSP3104622	330,000	
Transco – Leidy	7126		330,000

Rate Information:

Rate	FT Rate Component
\$4.5019 per Dth/day	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0140 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.1620 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

Rate	Transport Fuel and Surcharge Components for FT
1.37%	Transportation Fuel and LAUF Retention *
\$0.0426 per Dth/day	PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ)**
\$0.0012 per Dth	Applicable FERC ACA Commodity Surcharge (daily, applied to Dth quantity transported)

***Fuel and Loss Allowances:**

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively “Transportation Fuel/LAUF”) are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National’s GT&C Section 41 tariff sheets. National’s current Transportation Fuel/LAUF allowance is 1.37%.

****PS/GHG Reservation Surcharge:**

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National’s GT&C Section 42 tariff sheets. National’s current PS/GHG surcharge rate is \$0.0426.

Bid Award Process:

During the Open Season period, National will accept requests for this transportation service under National’s FT rate schedule. Participation in this Open Season is non-binding for bidders and National.

Requests for rate discounts or discounts of Transportation Fuel/LAUF will not be accepted. Shippers may request all or part of the available capacity, and are allowed to revise their bids within the posting period. A Shipper’s bid shall be exclusive of all applicable surcharge(s) including ACA Commodity Surcharge. All acceptable requests will be ranked and the best bid(s) determined based on the highest net present value (“NPV”) of the reservation charge revenues, per unit of capacity (Dth/day) requested. The NPV calculation will incorporate length of contract term and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes.

In the event that multiple shippers submit requests that are equivalent in value and term, the available capacity shall be prorated to those shippers based on the quantities requested.

National reserves the right to maximize the amount of capacity awarded in this Open Season by considering the hydraulics associated with receipt point requests, if applicable.

Bid Process and Documents:

All requests must be submitted using a Service Request Form (“SRF”). Bidders may complete an SRF online, download the [PDF version](#) from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7485. The completed form can be mailed or faxed to the address listed below or emailed to Marketing@NatFuel.com.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Service Agreements:

Successful bidders will be required to execute and return service agreements within 3 business days after they are received.

Questions may be directed to the Marketing Department at (716) 857-7485, or to one of the Marketing Representatives listed here:

<p>National Fuel Gas Supply Corporation 6363 Main Street Williamsville, NY 14221 PHONE (716) 857-7485 FAX (716) 857-7310</p>	<p>National Fuel Marketing Representatives: Anthony Limina (716) 857-7924 LiminaA@natfuel.com Joe Kolis (716) 545-5308 KolisJ@natfuel.com Mickey Zablonki (716) 857-7618 ZablonkiM@natfuel.com</p>
---	---