EMPIRE PIPELINE, INC. OPEN SEASON – OS028



Short-Term Firm Transportation ("FT") Capacity from Southern System Receipt Points to Northern System Delivery Points.

Empire Pipeline, Inc. ("Empire") is pleased to announce the commencement of an Open Season for firm transportation capacity available under Empire's FT rate schedule.

Available Capacity:

Up to 10,000 Dth/d

Open Season Time Frame:

November 30, 2023 through 11:00am (Eastern Time) on December 4, 2023.

Required Term:

December 6, 2023 through February 29, 2024.

Available Primary Receipt Point:

Primary Point Name	Meter Number	Receipt Qty (Dth/day)	Delivery Qty (Dth/day)
NFG Supply Corporation – Tuscarora	022009010	10,000	Х
NFG Midstream – Jackson	EPRU91111	10,000	X
Repsol Oil & Gas USA, LLC – Jackson	EPRU91101	10,000	Х
Millennium – Corning	022008810	10,000	10,000
Rochester Gas & Electric City Gate – Mendon	012001010	Х	10,000
New York State Electric & Gas – Royalton	012004010	Х	10,000
NFG Supply Corporation – Pendleton	012003020	Х	10,000
TGP – Hopewell	012000010	Х	10,000
TCPL – Chippawa	012000010	Х	10,000

Rate Information:

The current applicable Empire maximum tariff rates are listed in the table below:

Maximum Rate	100% Load Factor Rate*	Rate Component
\$10.1280 per Dth/d	\$0.3339	Winter Reservation Rate (monthly, applied to contract MDTQ)
\$0.0009 per Dth		Commodity Rate (applied to Dth quantity transported)

^{*100%} Load Factor Rate is exclusive of Transport Fuel and surcharges listed below

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

Rate	Transport Fuel and Surcharge Components
0.16%	Existing Shipper Fuel Retention ("TFD")
0.20%	Other Gas for Transporter's Use ("OGFTU")
\$0.0014 per Dth	Applicable FERC ACA Commodity Surcharge (daily, applied to Dth quantity transported)

Fuel and Loss Allowances:

TFD and OGFTU retention are established and subject to change under the tracking mechanism guidelines in Empires' GT&C Section 23 tariff sheets. OGFTU is applicable to all transportation quantities. Empire's current TFD allowance is 0.16% and the current OGFTU allowance is 0.20%.

Bid Award Process:

During the Open Season period, Empire will accept requests for this transportation service under Empire's FT rate schedule. Participation in this Open Season is non-binding for bidders and Empire.

Requests for rate discounts or discounts of TFD and OGFTU will not be accepted. Shippers may request all or part of the available capacity and are allowed to revise their bids within the posting period. A Shipper's bid shall be exclusive of the applicable ACA Commodity Surcharge.

All acceptable requests will be ranked, and the best bid(s) determined based on the highest net present value ("NPV") of the reservation charge revenues, per unit of capacity (Dth/day) requested. The NPV calculation will incorporate length of contract term and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes.

In the event that multiple shippers submit requests that are equivalent in value and term, the available capacity shall be prorated to those shippers based on the quantities requested.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to Empire.

Service Agreements:

Successful bidders will be required to execute and return service agreements within 3 business days after they are received.

Bid Process:

All requests must be submitted using a <u>Bid Form</u>. Within two (2) business days of being awarded capacity in this Open Season but no later than 24 hours prior to nominating the capacity hereunder, the successful bidder(s) will be required to submit a Service Request Form ("SRF") prior to contract tendering. Successful bidder(s) may complete an SRF online, download the <u>PDF version</u> from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7485. The completed Bid Form and SRF can be emailed to <u>Marketing@NatFuel.com</u>.

Questions may be directed to the Marketing Department at (716) 857-7485, or to one of the Marketing Representatives listed here:

Empire Pipeline, Inc.

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