



National Fuel Gas Distribution Corporation

STATEMENT OF STORAGE GAS PURCHASE RATE

Applicable to Usage Under Small Aggregation Transportation Supplier Service Rate Schedule SATS

Pursuant to Rate Schedule SATS of National Fuel Gas Distribution Corporation's Tariff, the Company may purchase storage gas associated with the return of ESS Storage Capacity at the following rate:

(1) the lesser of:

(a) 95% of the Company's lowest monthly weighted average commodity cost of gas during the previous storage injection period (April through October), plus all transportation costs to the Company's City gate; or

(b) 95% of the Daily Market Index for the first day of the month plus all transportation costs to the Company's City Gate.

plus

(2) For months other than April, proportionate storage Demand Capacity charges on such volumes since April 1 will be added to develop the total rate applicable to the purchase transaction in the case of terminations or cancellations.

Month	(1b) 1st of Month DMI Calculation						(1a) Prev. Injection Period Calculation				Purchase Rate Source	Stg. Gas Purch. Rate excl. Demand Capacity Component	Demand Capacity Component	Stg. Gas Purch. Rate incl. Demand Capacity Component
	1st of Month "TGP Z 4 200L" Price of Gas	Transportation to City Gate	City Gate Market Price of Gas	95% of City Gate Market Price of Gas	BTU Factor	95% of City Gate Market Price of Gas (1b)	95% of Previous Storage Injection Period Rate	95% of Transportation to City Gate	95% of Prev. Stg. Injection Period Rate Del. To City Gate (1a)	Lesser of (1a) or (1b)				
	\$/Dth	\$/Dth	\$/Dth	\$/Dth	Dth/mcf	\$/mcf	\$/mcf	\$/mcf	\$/mcf	\$/mcf		\$/Dth	\$/Dth	\$/Dth
Dec-2020	\$ 2.3200	\$ 0.0929	\$ 2.4129	\$ 2.2922	1.0520	\$ 2.4114	\$ 1.5708	\$ 0.0928	\$ 1.6636	\$ 1.6636	[T]	\$ 1.5814	\$ 0.9531	\$ 2.5345
Nov-2020	\$ 0.7090	\$ 0.0706	\$ 0.7796	\$ 0.7406	1.0530	\$ 0.7799	\$ 1.5708	\$ 0.0706	\$ 1.6414	\$ 0.7799	[M]	\$ 0.7406	\$ 0.8444	\$ 1.5850
Oct-2020	\$ 1.4000	\$ 0.0801	\$ 1.4801	\$ 1.4061	1.0530	\$ 1.4806	\$ 2.1404	\$ 0.0801	\$ 2.2205	\$ 1.4806	[M]	\$ 1.4061	\$ 0.7357	\$ 2.1418
Sep-2020	\$ 1.6880	\$ 0.0845	\$ 1.7725	\$ 1.6839	1.0560	\$ 1.7782	\$ 2.1404	\$ 0.0848	\$ 2.2252	\$ 1.7782	[M]	\$ 1.6839	\$ 0.6306	\$ 2.3145
Aug-2020	\$ 1.4950	\$ 0.0818	\$ 1.5768	\$ 1.4980	1.0530	\$ 1.5774	\$ 2.1404	\$ 0.0818	\$ 2.2222	\$ 1.5774	[M]	\$ 1.4980	\$ 0.5255	\$ 2.0235
Jul-2020	\$ 1.5250	\$ 0.0823	\$ 1.6073	\$ 1.5269	1.0500	\$ 1.6032	\$ 2.1404	\$ 0.0821	\$ 2.2225	\$ 1.6032	[M]	\$ 1.5269	\$ 0.4204	\$ 1.9473
Jun-2020	\$ 1.3400	\$ 0.0797	\$ 1.4197	\$ 1.3487	1.0500	\$ 1.4161	\$ 2.1404	\$ 0.0795	\$ 2.2199	\$ 1.4161	[M]	\$ 1.3487	\$ 0.3153	\$ 1.6640
May-2020	\$ 1.5000	\$ 0.0819	\$ 1.5819	\$ 1.5028	1.0500	\$ 1.5779	\$ 2.1404	\$ 0.0817	\$ 2.2221	\$ 1.5779	[M]	\$ 1.5028	\$ 0.2102	\$ 1.7130
Apr-2020	\$ 1.5280	\$ 0.0823	\$ 1.6103	\$ 1.5298	1.0480	\$ 1.6032	\$ 2.1404	\$ 0.0819	\$ 2.2223	\$ 1.6032	[M]	\$ 1.5298	\$ 0.1051	\$ 1.6349
Mar-2020	\$ 1.5710	\$ 0.0917	\$ 1.6627	\$ 1.5796	1.0490	\$ 1.6570	\$ 2.1404	\$ 0.0914	\$ 2.2318	\$ 1.6570	[M]	\$ 1.5796	\$ 1.1683	\$ 2.7479
Feb-2020	\$ 1.6700	\$ 0.0958	\$ 1.7658	\$ 1.6775	1.0490	\$ 1.7597	\$ 2.1404	\$ 0.0955	\$ 2.2359	\$ 1.7597	[M]	\$ 1.6775	\$ 1.0632	\$ 2.7407
Jan-2020	\$ 1.7360	\$ 0.0948	\$ 1.8308	\$ 1.7393	1.0480	\$ 1.8228	\$ 2.1404	\$ 0.0944	\$ 2.2348	\$ 1.8228	[M]	\$ 1.7393	\$ 0.9581	\$ 2.6974
Dec-2019	\$ 2.0630	\$ 0.1008	\$ 2.1638	\$ 2.0556	1.0490	\$ 2.1563	\$ 2.1404	\$ 0.1005	\$ 2.2409	\$ 2.1563	[T]	\$ 2.0556	\$ 0.8632	\$ 2.9188
Nov-2019	\$ 2.0500	\$ 0.1006	\$ 2.1506	\$ 2.0431	1.0570	\$ 2.1596	\$ 2.1404	\$ 0.1010	\$ 2.2414	\$ 2.1596	[T]	\$ 2.0431	\$ 0.7683	\$ 2.8114
Oct-2019	\$ 1.8280	\$ 0.1002	\$ 1.9282	\$ 1.8318	1.0550	\$ 1.9325	\$ 2.7623	\$ 0.1004	\$ 2.8627	\$ 1.9325	[M]	\$ 1.8318	\$ 0.6734	\$ 2.5052
Sep-2019	\$ 1.8850	\$ 0.1013	\$ 1.9863	\$ 1.8870	1.0580	\$ 1.9964	\$ 2.7623	\$ 0.1018	\$ 2.8641	\$ 1.9964	[M]	\$ 1.8870	\$ 0.5772	\$ 2.4642
Aug-2019	\$ 2.0120	\$ 0.1036	\$ 2.1156	\$ 2.0098	1.0490	\$ 2.1083	\$ 2.7623	\$ 0.1032	\$ 2.8655	\$ 2.1083	[M]	\$ 2.0098	\$ 0.4810	\$ 2.4908
Jul-2019	\$ 2.0650	\$ 0.1046	\$ 2.1696	\$ 2.0611	1.0530	\$ 2.1703	\$ 2.1378	\$ 0.1046	\$ 2.2424	\$ 2.1703	[T]	\$ 2.0611	\$ 0.3848	\$ 2.4459
Jun-2019	\$ 2.1760	\$ 0.1067	\$ 2.2827	\$ 2.1686	1.0520	\$ 2.2814	\$ 2.1378	\$ 0.1067	\$ 2.2445	\$ 2.2445	[T]	\$ 2.1336	\$ 0.2886	\$ 2.4222
May-2019	\$ 2.3120	\$ 0.1092	\$ 2.4212	\$ 2.3001	1.0480	\$ 2.4105	\$ 2.1378	\$ 0.1087	\$ 2.2465	\$ 2.2465	[T]	\$ 2.1436	\$ 0.1924	\$ 2.3360
Apr-2019	\$ 2.4800	\$ 0.1123	\$ 2.5923	\$ 2.4627	1.0460	\$ 2.5760	\$ 2.1378	\$ 0.1116	\$ 2.2494	\$ 2.2494	[T]	\$ 2.1505	\$ 0.0962	\$ 2.2467

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Notes:

[A] This calculation, as described on Page No. 129 of the Tariff, generally applies to purchases of inventory by the Company due to a Return of ESS Storage Capacity

[B] The Demand Capacity Component, which is applicable in cases of SATS Agreement cancellation or termination, equals the cumulative year to date (reset each April 1st), monthly sum of the NFGSC ESS Capacity Reservation Rate plus the NFGSC ESS Deliverability Reservation Rate/46.678.