



National Fuel Gas Distribution Corporation
STATEMENT OF STORAGE GAS DEFICIENCY SALES RATE

Applicable to Usage Under Rate Schedule SC No. 19
 Supplier Transportation, Balancing and Aggregation (STBA)

Pursuant to Service Classification No. 19 of National Fuel Gas Distribution Corporation's Tariff P.S.C. No. 9, the Storage Gas Deficiency Rate shall be calculated as follows:

- (1) The first 2% of inventory deficiency will be priced at the Market Pricing Tier
- (2) Any remaining inventory deficiency will be priced at the higher of the Deficiency Pricing Tier 3 or the SC 11 Rate.

| Month | Market Pricing Tier for the first 2% of Inventory Deficiency | | | | Market Tier Waived (Yes/No) | Pricing for Inventory Deficiency Greater than 2% | | | | |
|--------------|--|------------|-----------|----------------------|--------------------------------|--|-----------------------------|--------------------------|-----------------------------|------|
| | (\$/Dth) | BTU Factor | \$/Mcf | SC-11 Rate \$/Mcf | | Market Pricing Tier 3 Rate (\$/Mcf) | Applicable Rate (\$/Mcf) | Sales Rate Source [T] | Applicable Rate (\$/Dth) | |
| | | | | | | | | | | #N/A |
| November-20 | \$ 1.4530 | 1.033 | \$ 1.5009 | No | \$4.5800 | \$ 2.1013 | \$ 4.5800 | [T] | \$ 4.4337 | |
| October-20 | \$ 1.4490 | 1.035 | \$ 1.4997 | No | \$3.2374 | \$ 2.0996 | \$ 3.2374 | [T] | \$ 3.1279 | |
| September-20 | \$ 1.5272 | 1.034 | \$ 1.5791 | No | \$3.4660 | \$ 2.2107 | \$ 3.4660 | [T] | \$ 3.3520 | |
| August-20 | \$ 1.5691 | 1.034 | \$ 1.6224 | No | \$3.5394 | \$ 2.2714 | \$ 3.5394 | [T] | \$ 3.4230 | |
| July-20 | \$ 1.6565 | 1.032 | \$ 1.7095 | No | \$3.5213 | \$ 2.3933 | \$ 3.5213 | [T] | \$ 3.4121 | |
| June-20 | \$ 1.7148 | 1.035 | \$ 1.7748 | No | \$3.5673 | \$ 2.4847 | \$ 3.5673 | [T] | \$ 3.4466 | |
| May-20 | \$ 1.7038 | 1.036 | \$ 1.7651 | No | \$3.7191 | \$ 2.4711 | \$ 3.7191 | [T] | \$ 3.5898 | |
| April-20 | #N/A | 1.034 | #N/A | No | \$3.4680 | #N/A | #N/A | #N/A | #N/A | |
| March-20 | #N/A | 1.034 | #N/A | No | \$4.4606 | #N/A | #N/A | #N/A | #N/A | |
| February-20 | \$ 1.9881 | 1.035 | \$ 2.0577 | No | \$4.9315 | \$ 2.8808 | \$ 4.9315 | [T] | \$ 4.7648 | |
| January-20 | \$ 1.9942 | 1.035 | \$ 2.0640 | No | \$4.5668 | \$ 2.8896 | \$ 4.5668 | [T] | \$ 4.4123 | |
| December-19 | \$ 2.1722 | 1.036 | \$ 2.2504 | No | \$4.8079 | \$ 3.1506 | \$ 4.8079 | [T] | \$ 4.6408 | |
| November-19 | \$ 2.4884 | 1.037 | \$ 2.5805 | No | \$4.3611 | \$ 3.6127 | \$ 4.3611 | [T] | \$ 4.2055 | |
| October-19 | \$ 1.7761 | 1.033 | \$ 1.8347 | No | \$3.9744 | \$ 2.5686 | \$ 3.9744 | [T] | \$ 3.8475 | |
| September-19 | \$ 2.0605 | 1.036 | \$ 2.1347 | No | \$3.8122 | \$ 2.9886 | \$ 3.8122 | [T] | \$ 3.6797 | |
| August-19 | \$ 2.0854 | 1.035 | \$ 2.1584 | No | \$4.0935 | \$ 3.0218 | \$ 4.0935 | [T] | \$ 3.9551 | |
| July-19 | \$ 2.3715 | 1.034 | \$ 2.4521 | No | \$4.0989 | \$ 3.4329 | \$ 4.0989 | [T] | \$ 3.9641 | |
| June-19 | \$ 2.3468 | 1.032 | \$ 2.4219 | No | \$4.5707 | \$ 3.3907 | \$ 4.5707 | [T] | \$ 4.4290 | |
| May-19 | \$ 2.5423 | 1.034 | \$ 2.6287 | No | \$4.4585 | \$ 3.6802 | \$ 4.4585 | [T] | \$ 4.3119 | |
| April-19 | #N/A | 1.035 | #N/A | No | \$4.9647 | #N/A | #N/A | #N/A | #N/A | |
| March-19 | #N/A | 1.035 | #N/A | No | \$5.1891 | #N/A | #N/A | #N/A | #N/A | |

* REVISED

Notes:

- [a] Mcf/Dth conversion of storage transfer volumes and rates to their energy equivalents will take place using the BTU conversion factors applicable to Company City Gate transportation deliveries in the month of storage transfer.
- [b] There are no minimum inventory requirements at the end of March or April so there will be no deficiency sales in those months.
- [c] The Market Price of Gas is established utilizing "Dominion South Point", referred to in the SNL Natural Gas Index ("SNL") as the "Dominion S".