



**NATIONAL FUEL GAS SUPPLY CORPORATION
NOTICE OF TERMINATION OF AGREEMENT SUBJECT TO RIGHT OF FIRST REFUSAL**

Long Term Firm Transportation Capacity from Imperial Landfill to Transco – Leidy.

National Fuel Gas Supply Corporation (“National”) is pleased to announce a Firm Transportation (“FT”) capacity offering. This offering is for 3,650 Dth/day of FT capacity as detailed below. The agreement associated with this offer has a term set to expire September 30, 2021 and is available to interested bidders subject to the Right of First Refusal (“ROFR”) provisions in Section 11 of the General Terms and Conditions of National’s FERC Gas Tariff.

Available Capacity:

3,650 Dth/day

Open Season Time Frame:

October 23, 2020 through 11:00 a.m. (Eastern Time) on November 6 2020.

Term:

Commencing October 1, 2021. There is no minimum or maximum term requirement.

Available Primary Receipt & Delivery Points:

Primary Point Name	Meter Number	Receipt	Delivery
Imperial Landfill – From	IMPFROM	X	
TGP – Mercer	420069	X	
TCO – Ellwood City	600065	X	
New/Existing Line N and Line M Producer IC’s ⁽¹⁾	Various	X	
Ridgway Market Area Pooling Point	RIDGWAY		X
TGP – Lamont	420072		X
Transco - Leidy	7126		X

⁽¹⁾ The eligibility of local production receipt meters along Line N and Line M will be evaluated on a case-by-case basis. Eligible meters must be equipped with Real-time Measurement, Communication and Control.

Rate Information:

The current applicable FT Maximum tariff rates are listed in the table below:

Rate	FT Rate Component
\$4.5019 per Dth/day	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0140 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.1620 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

Rate	Transport Fuel and Surcharge Components for FT
1.03%	Transportation Fuel and LAUF Retention *
\$0.0000 per Dth/day	PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ) **
\$0.0011 per Dth	Applicable FERC ACA Commodity Surcharge, Rate shown effective October 1, 2020 (daily, applied to Dth quantity transported)

***Fuel and Loss Allowances:**

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively “Transportation Fuel/LAUF”) are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National’s GT&C Section 41 tariff sheets. National’s current Transportation Fuel/LAUF allowance is 1.03%.

****PS/GHG Reservation Surcharge:**

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National’s GT&C Section 42 tariff sheets. Please note that National has made a PS/GHG cost adjustment filing under docket RP20-1250. Therefore, a PS/GHG Reservation Surcharge of \$0.0255 will become effective November 1, 2020, as approved by the Commission in RP20-1250.

Bid Award Process:

During the posting period, National will accept requests for the FT capacity as outlined above. Requests for rate discounts will not be considered during this offering. Shippers may request all or part of the available capacity, and are allowed to revise their bids within the posting period. All acceptable requests will be ranked and the best bid(s) determined based on the highest net present value (“NPV”) of the reservation charge revenues, per unit of capacity (Dth/day) requested. The NPV calculation will incorporate length of contract term and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes. Upon receipt of National’s notice of best bid, the original (terminating) shipper will have 15 business days to notify National whether it is willing to match all or a quantitative portion of the best bid. In the event that the original (terminating) shipper fails to notify National within the referenced 15 business day period, then it constitutes an irrevocable waiver of the original (terminating) shippers ROFR. Capacity will be awarded and service agreement(s) tendered to bidder(s) if the original (terminating) shipper does not exercise its ROFR rights with respect to all or a quantitative portion of the capacity. In the event that more than one shipper submits mutually exclusive requests that are equivalent in value and term that are not matched by the original (terminating) shipper, National will consider the bid submitted earliest in time to be the best bid. If the original (terminating) shipper matches the best bid as to a portion of the capacity bid upon, National will tender a service agreement to the best bidder for the remainder of the capacity bid upon.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Service Agreements:

Successful bidders will be required to execute and return service agreements within 30 business days after they are received.

Bid Process:

All requests must be submitted using a Service Request Form (“SRF”). Bidders may complete a SRF online, download the [PDF version](#) from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7740. The completed form can be mailed or faxed to the address listed below or email to Marketing@NatFuel.com.

Questions may be directed to the Marketing Department at (716) 857-7740, or to one of the Marketing Representatives listed here:

<p>National Fuel Gas Supply Corporation 6363 Main Street Williamsville, NY 14221 PHONE: (716) 857-7740 FAX: (716) 857-7310</p>	<p>National Fuel Marketing Representatives: Terry Falsone – (716) 857-7602 Joe Kolis – (716) 857-7520 Anthony Limina – (716) 857-7924 Marketing@NatFuel.com</p>
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