

NATIONAL FUEL GAS SUPPLY CORPORATION OPEN SEASON - OS262

Long-term Firm Transportation ("FT") Capacity from TCPL - Niagara to NFGDC - Mineral Springs.

National Fuel Gas Supply Corporation ("National") is pleased to announce the commencement of an Open Season for firm transportation capacity available under National's FT rate schedule.

Available Capacity:

4,816 Dth/day

Open Season Time Frame:

August 31, 2020 through 11:00 a.m. (Eastern Time) on September 8, 2020.

Term:

Commencing November 1, 2020. There is no minimum or maximum term requirement.

Available Primary Receipt Point:

TransCanada Pipeline – Niagara (421079)

Available Primary Delivery Points:

NFGDC - Mineral Springs

NFGDC - Vicksburg

NFGDC - Nash Road

Rate Information:

The current applicable FT Maximum tariff rates are listed in the table below:

Rate	FT Rate Component
\$4.5019 per Dth/day	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0140 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.1620 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

Rate	Transport Fuel and Surcharge Components for FT
1.03%	Transportation Fuel and LAUF Retention *
\$0.0000 per Dth/day	PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ)**
\$0.0011 per Dth	Applicable FERC ACA Commodity Surcharge, Rate shown effective October 1, 2020 (daily, applied to Dth quantity transported)

*Fuel and Loss Allowances:

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively "Transportation Fuel/LAUF") are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National's GT&C Section 41 tariff sheets. National's current Transportation Fuel/LAUF allowance is 1.03%.

**PS/GHG Reservation Surcharge:

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National's GT&C Section 42 tariff sheets. National's current PS/GHG surcharge rate is \$0.00.

Bid Award Process:

During the Open Season period, National will accept requests for this transportation service under National's FT rate schedule. Participation in this Open Season is non-binding for bidders and National.

Requests for rate discounts or discounts of Transportation Fuel/LAUF will not be accepted. Shippers may request all or part of the available capacity, and are allowed to revise their bids within the posting period. A Shipper's bid shall be exclusive of all applicable surcharge(s) including ACA Commodity Surcharge. All acceptable requests will be ranked and the best bid(s) determined based on the highest net present value ("NPV") of the reservation charge revenues, per unit of capacity (Dth/day) requested. The NPV calculation will incorporate length of contract term and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes.

In the event that multiple shippers submit requests that are equivalent in value and term, the available capacity shall be prorated to those shippers based on the quantities requested.

National reserves the right to maximize the amount of capacity awarded in this Open Season by considering the hydraulics associated with receipt point requests, if applicable.

Bid Process and Documents:

All requests must be submitted using a Service Request Form ("SRF"). Bidders may complete an SRF online, download the <u>PDF version</u> from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7740. The completed form can be mailed or faxed to the address listed below or emailed to <u>Marketing@NatFuel.com</u>.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Service Agreements:

Successful bidders will be required to execute and return service agreements within 5 business days after they are received.

Questions may be directed to the Marketing Department at (716) 857-7740, or to one of the Marketing Representatives listed here:

National Fuel Gas Supply Corporation

6363 Main Street Williamsville, NY 14221 PHONE (716) 857-7740 FAX (716) 857-7310 **National Fuel Marketing Representatives:**

Terry Falsone (716) 857-7602 Joe Kolis (716) 857-7520 Anthony Limina (716) 857-7924 Marketing@NatFuel.com