

**NATIONAL FUEL GAS SUPPLY CORPORATION
OPEN SEASON - OS254**



Long Term Firm Transportation (“FT”) Capacity from Transco Leidy to TGP Rose Lake.

National Fuel Gas Supply Corporation (“National”) is pleased to announce the commencement of an Open Season for firm transportation capacity available under National’s FT rate schedule.

Available Capacity:

10,000 Dth/day

*Additional capacity for this path is also available on National’s Unsubscribed Capacity Table.

Open Season Time Frame:

November 5, 2019 through 4:00 p.m. (Eastern Time) on November 12, 2019.

Term:

Commencing December 1, 2019. There is no minimum or maximum term requirement.

Available Primary Receipt Points:

Transco Leidy (7126)

Seneca Resources Corp (PSP1144491)

JKLM Energy (PSP3104594)

Penn. General Energy (PSP1144481)

Available Primary Delivery Point:

TGP Rose Lake (420527)

Rate Information:

The current applicable FT Maximum tariff rates are listed in the table below:

Rate ¹	FT Rate Component
\$3.6293 per Dth/day	Reservation Charge (monthly, applied to contract MDTQ)
\$0.0135 per Dth	Commodity Charge (daily, applied to Dth quantity transported)
\$0.1328 per Dth	100% Load Factor Rate (Excluding surcharges and applicable Transportation Fuel/LAUF)

The current applicable tariff Transport Fuel and Surcharges are listed in the table below:

Rate	Transport Fuel and Surcharges Component for both FT and EFT
1.42%	Transportation Fuel and LAUF Retention *see below
\$0.0943 per Dth/day	PS/GHG Reservation Surcharge (monthly, applied to contract MDTQ) **see below
\$0.0013 per Dth	Applicable FERC ACA Commodity Surcharge, Rate shown effective October 1, 2019 (daily, applied to Dth quantity transported)

¹ Subject to Rate proceeding Docket No. RP19-1426-000.

***Fuel and Loss Allowances:**

Transportation Fuel and Company Use Retention and Transportation LAUF Retention (collectively “Transportation Fuel/LAUF”) are applicable to all transportation quantities and established and subject to change under the tracking mechanism in National’s GT&C Section 41 tariff sheets. National’s current Transportation Fuel/LAUF allowance is 1.42%.

****PS/GHG Reservation Surcharge:**

The Pipeline Safety and Greenhouse Gas Surcharge is applicable to transportation agreements and is subject to change pursuant to National’s GT&C Section 42 tariff sheets. National’s current PS/GHG surcharge rate is \$0.0943 (100% Load Factor Rate of \$0.0031 per dth).

Bid Award Process:

During the Open Season period, National will accept requests for this transportation service under National’s FT rate schedule. Participation in this Open Season is non-binding for bidders and National.

Requests for rate discounts or discounts of Transportation Fuel/LAUF will not be accepted. Shippers may request all or part of the available capacity, and are allowed to revise their bids within the posting period. A Shipper’s bid shall be exclusive of the applicable PS/GHG Reservation Surcharge and ACA Commodity Surcharge. All acceptable requests will be ranked and the best bid(s) determined based on the highest net present value (“NPV”) of the reservation charge revenues, per unit of capacity (Dth/day) requested. The NPV calculation will incorporate length of contract term and will utilize a monthly rate of 0.8% (9.6% annually) for discounting purposes.

In the event that multiple shippers submit requests that are equivalent in value and term, the available capacity shall be prorated to those shippers based on the quantities requested.

National reserves the right to maximize the amount of capacity awarded in this Open Season by considering the hydraulics associated with receipt point requests.

Bid Process and Documents:

All requests must be submitted using a Service Request Form (“SRF”). Bidders may complete an SRF online, download the [PDF version](#) from the Forms section of our website, or obtain one by contacting our Marketing Department at (716) 857-7740. The completed form can be mailed or faxed to the address listed below or emailed to Marketing@NatFuel.com.

Credit Requirements:

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to National.

Service Agreements:

Successful bidders will be required to execute and return service agreements within 5 business days after they are received.

Questions may be directed to the Marketing Department at (716) 857-7740, or to one of the Marketing Representatives listed here:

National Fuel Gas Supply Corporation 6363 Main Street Williamsville, NY 14221 PHONE: (716) 857-7740 FAX: (716) 857-7310	National Fuel Marketing Representatives: Terry Falsone – (716) 857-7602 Joe Kolis – (716) 857-7520 Anthony Limina – (716) 857-7924 Marketing@NatFuel.com
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