

**NATIONAL FUEL GAS COMPANY
AND SUBSIDIARIES**

EXPLORATION AND PRODUCTION INFORMATION

	Three Months Ended December 31,		
	2019	2018	Increase (Decrease)
<u>Gas Production/Prices:</u>			
Production (MMcf)			
Appalachia	54,284	45,305	8,979
West Coast	487	502	(15)
Total Production	<u>54,771</u>	<u>45,807</u>	<u>8,964</u>
Average Prices (Per Mcf)			
Appalachia	\$ 2.16	\$ 2.93	\$ (0.77)
West Coast	4.98	6.73	(1.75)
Weighted Average	2.19	2.97	(0.78)
Weighted Average after Hedging	2.32	2.61	(0.29)
<u>Oil Production/Prices:</u>			
Production (Thousands of Barrels)			
Appalachia	—	1	(1)
West Coast	601	571	30
Total Production	<u>601</u>	<u>572</u>	<u>29</u>
Average Prices (Per Barrel)			
Appalachia	\$ 54.49	\$ 66.31	\$ (11.82)
West Coast	62.63	65.71	(3.08)
Weighted Average	62.63	65.71	(3.08)
Weighted Average after Hedging	62.92	61.70	1.22
Total Production (MMcfe)	<u>58,377</u>	<u>49,239</u>	<u>9,138</u>
<u>Selected Operating Performance Statistics:</u>			
General & Administrative Expense per Mcfe ⁽¹⁾	\$ 0.26	\$ 0.31	\$ (0.05)
Lease Operating and Transportation Expense per Mcfe ⁽¹⁾⁽²⁾	\$ 0.87	\$ 0.86	\$ 0.01
Depreciation, Depletion & Amortization per Mcfe ⁽¹⁾	\$ 0.76	\$ 0.70	\$ 0.06

(1) Refer to page 13 for the General and Administrative Expense, Lease Operating and Transportation Expense and Depreciation, Depletion, and Amortization Expense for the Exploration and Production segment.

(2) Amounts include transportation expense of \$0.57 and \$0.54 per Mcfe for the three months ended December 31, 2019 and December 31, 2018, respectively.